State Question SQ 847 VOTE NO

https://legiscan.com/OK/votes/SJR39/2026

Proposed Changes to OK Property Value Assessment Limits

SQ 847 will Amend Article 10, Sections 8B and 8C of OK Constitution to change how property tax "fair cash value" growth is limited. 5 Major Changes to Property Value/TAX

Business, Commercial, and Other Property Valuation & Tax

1.Would drop all OTHER property assessment limits from current 5% to 4% per yr.

Homestead & Agricultural Property Valuation & Tax

2. Would drop agricultural property and homestead property from 3% to 1.75%.

Seniors 65 & Older Homestead Valuation & Tax - Pure Communism CATCH

3. Seniors age 65 and older, with graduated % from 0% to 1.75% based on their

- **a) GROSS INCOME Given to County EVERY YEAR to Qualify (click X S1, p.5 8C,F pdf)**
- **b) SJR39 states OKLAHOMA TAX COMMISSION Will REVEAL GROSS INCOME of Owners 65/over to All Counties Without Permission. (Yes VOTE is Permission)**
- **c) WHAT does YOUR INCOME have to do WITH OWNING PROPERTY?**
- **d) NO COUNTY Employee, Official or OK TAX Commission should KNOW Seniors GROSS INCOME. It is PRIVATE, Unsafe, & Increases GOV CONTROL.**

4. SQ 847 Remove Prior Senior Freeze – Prior Homestead Value & Property Tax were Frozen. (Only increase was improvements or millage increase.)

- **a. Will be Replaced by Gross Income based limits per HUD Median Income.**
- **b. Property Increase Every Year in Fair Cash Value, can produce more tax regardless.**

5. Calculated Fair Cash Value of Property includes current market sales of similar property & used to determine amount of property taxes owed each year.

a. ONLY if Senior will REVEAL their GROSS INCOME can get reduction %. Senior GROSS INCOME- based limit schedule example is below:

SENIORS 65+ Homeowner Tiered Annual-Increase System Example

Household income compared with HUD county median	Current law Cap	SQ847 Cap	What that means	Tulsa/Creek/Osage Wagoner/Rodgers Medium Income
100% or less	0%	0%	Property's calculated fair cash value would be frozen	≤ $90,300
More than 100% through 120%	3% homestead	0.35%	Maximum annual increase of 0.35%	>$90,300–$108,360
More than 120% through 140%	3%	0.70%	Maximum annual increase of 0.70%	>$108,360–$126,420
More than 140% through 160%	3%	1.05%	Maximum annual increase of 1.05%	>$126,420–$144,480
More than 160% through 180%	3%	1.40%	Maximum annual increase of 1.40%	>$144,480–$162,540
More than 180%	3%	1.75%	Same maximum cap proposed for ordinary homesteads	> $162,540

Household income exceeds the HUD median is graduated annual assessment from 0.35%, 0.70%, 1.05%, 1.40%, up to maximum annual increase of 1.75% limit. REMEMBER, Only if GROSS INCOME Provided by Senior Homeowner.